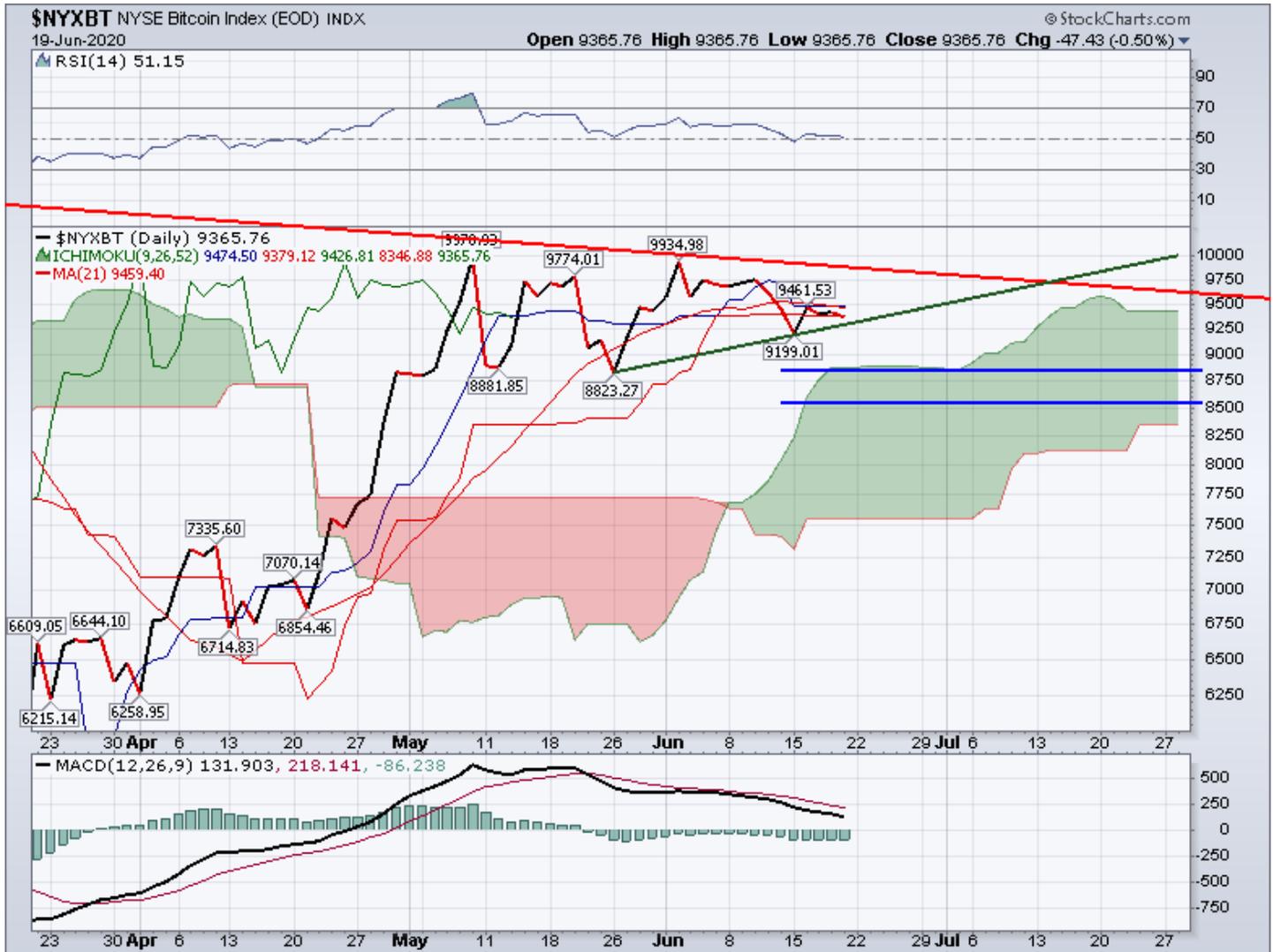


Cryptocurrency Market Update

For the 1-week period ending Friday June 19, 2020

Cryptos kept melting down last week: Monero dropped 3% to 64.11 while Bitcoin slid 1% to 9366. With the longer term bull market holding, BTC registers neutral on quarterly, weekly and daily databases. I currently plan to reinvest my 50% cash position back into BTC near \$9000 and ride the next surge to ~\$12k (the new cost of mining a bitcoin), at which time a new correction seems likely to start.

Investor attitudes are mildly [fearful](#), and BTC is now poised above a green Ichimoku Cloud (below). The blue conversion line remains positive at 9474 and above the red baseline at 9379. RSI and MACD are neutral. Weekly trend and strength are bullish, while short-term trend and momentum are neutral. Strong support exists in an 8528 – 8811 range (shown by extended horizontal blue lines below).



Key BTC price points for the week of June 22:

- Breakout indicator 9637 above which BTC would be moving above 3-year resistance
- Market support 8929 below which a sell stop should be considered

Please realize that even unanimous agreement by all independent sources generating the data we analyze will NEVER GUARANTEE that information posted in this newsletter will be correct.

Privacy. Improvement in blockchain forensics has compromised the anonymity of almost all cryptocurrencies. All, that is, [except Monero](#)—which works unceasingly to incorporate latest cutting edge techniques to maintain its edge. Using ring signatures, ring confidential transactions and stealth addresses

fully obfuscates the origin, destination and amount of a Monero transaction. Only the transaction's users are able to see their own wallet balance and transactions, via a secret key.

A principal difference between Monero and front-line privacy-wannabes is that while use of XMR privacy features is mandatory, Dash and Zcash allow users to select either [privacy or not](#) ... and since nearly 99% of users of both coins don't go private, the 1% that choose stealth can be exposed... Faced with an inability to properly brand XMR transactions, exchanges are dropping Monero and making it harder to purchase; as a result, [Monero is down 86%](#) from its all-time high.

This [powerful article](#) makes an important point: in the world that's arriving (global pandemic and riots likely being just the start), Monero stands out as a "tool that gives social and economic power back to the people." Couldn't be clearer!

Fidelity surveyed 800 institutions and found nearly [80% of institutional](#) investors acknowledging the appeal of digital assets. Of that group, only a third have begun investing in cryptos.

Coins, coins. Here's a helpful, albeit incomplete, "big picture" Visual Capitalist [graphic illustration](#) of the crypto world and some of its largest crypto coins.

(We've moved our "Legend" of home page characters and chart interpretation from this letter to a separate slot—"CMU Legend"—inside the website. Content will rarely change.)